

## **High lights of Rajasthan Industrial and Investment Promotion Policy, 2010**

To generate employment in the State and to encourage investments in financial and social infrastructure, the Government announced the launch of a new Industrial and Investment Promotion Policy while presenting the budget 2009-2010. The broad outlook of the new policy not only focuses on industrial investments but has also aimed at encouraging investment in service sector.

The policy interventions are aimed at enhancing enterprise and sector competitiveness while stimulating a substantial increase in the flow of investment from within India and from abroad.

The highlights of the Policy are:

**I. Improving the Business Climate:** Government is committed to improving the business climate, to streamline business entry and operation procedures, and to reduce delays and costs of doing business. Effective action would be taken for re-engineering the entire gamut of business regulatory processes, and strengthening the supportive institutional framework strengthening the Single Window System.

Single Window Clearance System would be made more effective to reduce average time required for establishment of units in the State. Rajasthan Enterprises Single Point Enabling and Clearance Act (RESPECT) will be enacted to provide single point services to businesses. A single point electronic monitoring and clearance system is also being set up. It has also been decided to constitute an Udyogik Salahakar Samiti (Industrial Advisory Council) for regular and constant interface with the industry.

**II. Developing High Quality Infrastructure:** It is proposed to enhance the competitiveness of enterprises in Rajasthan by providing quality network of roads, uninterrupted power availability, adequate water, high speed data transfer connectivity and efficient logistics facilities etc. Apart from the budgetary provisions, an Infrastructure Development Act would be enacted to delineate a legal framework and roadmap for private participation. This Act aims encourage public private partnership to create funds for meeting critical infrastructure needs, augment industrial infrastructure, develop gas grid and logistics parks, etc. To improve the services, co-ordination with sectoral agencies and departments of Government will be made. Rajasthan Government encourages generation and storage of power utilising alternative energy sources like wind, solar, water and biomass.

As a part of key initiatives to achieve sustainable growth of economy, Government of India plans to develop Delhi-Mumbai Industrial Corridor. DMIC presents a major development opportunity for the State. Development of appropriate infrastructure along the DMIC would be key to driving industrial development and growth in the region. Some of the early bird projects identified for development in this region are Shahjahanpur-Neemrana-Behror (SNB) Knowledge City and Greenfield Airport Project.

**III. Enhancing Skill Levels and Employability:** To be in the league of world-class industries, it is important to have skilled human resources. To improve the skills and employability of the human resource of the State, setting up of different types of training institutes in partnership with private sector will be encouraged. It is our endeavour to set-up a rural development and self-employment training institutes in every district of the State. For this, efforts will be made to organise such institutes with the support of private sector.

**IV. Easy Availability of Land for Projects:** Efforts are being directed to expedite the availability of land for industrial and infrastructural projects. This is being done to simplify the process of work for land use change, conversion of land and approvals of layout/building plans. Impartial and transparent policies are being formulated to protect the interests of the farmers and to provide them with basic facilities. A land bank will be created for the investors and this will propel more investments.

**V. Focus on MSMEs Growth:** Keeping in mind the contribution of Micro, Small and Medium Scale industries in the development of the State, MSME Policy was launched in 2008 and would still continue. The State will accord high priority to cluster based development of MSMEs wherein, usage of infrastructural facilities can be maximised to make the produce competitive for the world market. Efforts will be directed to encourage investments for cluster development.

**VI. PROMOTION OF THRUST AREAS:** In mining sector, preference will be given to those investors who contribute to the value addition of the State the most. According to available infrastructure, mining and mineral processing, IT, tourism, handicrafts, cottage industries and agro-based industries will be specially promoted. For this, the State

Government has already issued special policies for tourism, mining and IT sectors. Priority will be given to improve the infrastructural facilities for development of these industries. Besides these, priority will also be given to development of labour based industries and other backward sectors.